

Table 5: CURRENT FEDERAL BUDGET PRACTICE - REVENUE GROWTH = 5.0% & SPENDING GROWTH = 5.8%

										Assumptions and Required Entries		
Year (Date)	year (#)	Revenue (T\$)	Spending (T\$)	Deficit (-) or Surplus (+)	Debt (T\$)	Interest (T\$)	Interest/ Revenue	Deficit/ Revenue	Spending/ Revenue	Rates	Rates as Ratios	Rates as Percents
2025	0	5.24	7.01	(1.77)	(37.64)	(0.97)	(0.19)	(0.34)	1.34	Current Debt	0.026	2.6
2026	1	5.50	7.42	(1.91)	(39.55)	(1.50)	(0.27)	(0.35)	1.35	New Debt	0.038	3.8
2027	2	5.78	7.85	(2.07)	(41.62)	(1.58)	(0.27)	(0.36)	1.36	Revenue Growth	0.05	5.0
2028	3	6.07	8.30	(2.24)	(43.86)	(1.67)	(0.27)	(0.37)	1.37	Spending Growth	0.058	5.8
2029	4	6.37	8.78	(2.41)	(46.27)	(1.76)	(0.28)	(0.38)	1.38			
2030	5	6.69	9.29	(2.61)	(48.88)	(1.86)	(0.28)	(0.39)	1.39	Revenue = Last Year + Revenue Growth		
2031	6	7.02	9.83	(2.81)	(51.69)	(1.96)	(0.28)	(0.40)	1.40	Spending = Last Year + Spending Growth		
2032	7	7.37	10.40	(3.03)	(54.72)	(2.08)	(0.28)	(0.41)	1.41	Deficit = Revenue - Spending		
2033	8	7.74	11.01	(3.26)	(57.98)	(2.20)	(0.28)	(0.42)	1.42	Debt = Last Year Debt + Deficit		
2034	9	8.13	11.64	(3.51)	(61.50)	(2.34)	(0.29)	(0.43)	1.43	Interest = Debt x Borrowing Rate		
2035	10	8.54	12.32	(3.78)	(65.28)	(2.48)	(0.29)	(0.44)	1.44			
2036	11	8.96	13.03	(4.07)	(69.35)	(2.64)	(0.29)	(0.45)	1.45	REQUIRED FIRST YEAR ENTRIES		
2037	12	9.41	13.79	(4.38)	(73.73)	(2.80)	(0.30)	(0.47)	1.47	Year (Date)	2025	NA
2038	13	9.88	14.59	(4.71)	(78.44)	(2.98)	(0.30)	(0.48)	1.48	Revenue (T\$)	5.24	NA
2039	14	10.37	15.44	(5.06)	(83.50)	(3.17)	(0.31)	(0.49)	1.49	Spending (T\$)	7.01	NA
2040	15	10.89	16.33	(5.44)	(88.94)	(3.38)	(0.31)	(0.50)	1.50	Debt (T\$)	37.64	NA
2041	16	11.44	17.28	(5.84)	(94.78)	(3.60)	(0.31)	(0.51)	1.51	Interest (T\$)	0.97	NA
2042	17	12.01	18.28	(6.27)	(101.05)	(3.84)	(0.32)	(0.52)	1.52			
2043	18	12.61	19.34	(6.73)	(107.77)	(4.10)	(0.32)	(0.53)	1.53	REQUIRED ASSUMPTION ENTRIES		
2044	19	13.24	20.46	(7.22)	(115.00)	(4.37)	(0.33)	(0.55)	1.55	New Debt Rate (ratio)		0.038
2045	20	13.90	21.65	(7.75)	(122.74)	(4.66)	(0.34)	(0.56)	1.56	Revenue Growth (ratio)		0.05
2046	21	14.60	22.90	(8.31)	(131.05)	(4.98)	(0.34)	(0.57)	1.57	Spending Growth (ratio)		0.058
2047	22	15.33	24.23	(8.90)	(139.95)	(5.32)	(0.35)	(0.58)	1.58			
2048	23	16.09	25.64	(9.54)	(149.49)	(5.68)	(0.35)	(0.59)	1.59			
2049	24	16.90	27.13	(10.23)	(159.72)	(6.07)	(0.36)	(0.61)	1.61			
2050	25	17.74	28.70	(10.95)	(170.67)	(6.49)	(0.37)	(0.62)	1.62			
2051	26	18.63	30.36	(11.73)	(182.41)	(6.93)	(0.37)	(0.63)	1.63			
2052	27	19.56	32.12	(12.56)	(194.97)	(7.41)	(0.38)	(0.64)	1.64			